

117TH CONGRESS  
2D SESSION

# S. RES.

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Expressing the sense of the Senate that the historic definition of a recession is 2 negative quarters of gross domestic product growth.

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## IN THE SENATE OF THE UNITED STATES

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Mr. CRUZ (for himself, Mr. SCOTT of South Carolina, and Ms. LUMMIS) submitted the following resolution; which was referred to the Committee on

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# RESOLUTION

Expressing the sense of the Senate that the historic definition of a recession is 2 negative quarters of gross domestic product growth.

Whereas, globally, the most commonly used and widely accepted definition of recession is 2 negative quarters of gross domestic product growth;

Whereas most of the recessions in the United States identified by the National Bureau of Economic Research have consisted of 2 negative quarters of gross domestic product growth and in each of the last 10 instances in which there have been 2 or more such quarters, a recession was officially declared;

Whereas use of the historic definition of a recession by the Federal Government has been important for purposes of

economic study and analysis, historic comparisons, and policy making: Now, therefore, be it

- 1       *Resolved*, That it is the sense of the Senate that the
- 2 Federal Government should continue to use the historic
- 3 definition of a recession.