

118TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to repeal the excise taxes  
on taxable chemicals and taxable substances.

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IN THE SENATE OF THE UNITED STATES

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Mr. CRUZ (for himself, Mr. KENNEDY, Mr. LEE, and Mr. BARRASSO) intro-  
duced the following bill; which was read twice and referred to the Com-  
mittee on \_\_\_\_\_

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## A BILL

To amend the Internal Revenue Code of 1986 to repeal  
the excise taxes on taxable chemicals and taxable substances.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Chemical Tax Repeal  
5 Act”.

6 **SEC. 2. REPEAL OF EXCISE TAXES ON CERTAIN CHEMICALS**  
7 **AND SUBSTANCES.**

8 (a) IN GENERAL.—Chapter 38 of the Internal Rev-  
9 enue Code of 1986 is amended by striking subchapters

1 B and C (and by striking the items relating to such sub-  
2 chapters in the table of subchapters for such chapter).

3 (b) **EFFECTIVE DATE.**—The amendments made by  
4 this section shall take effect on January 1, 2023.