113th CONGRESS 2d Session

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To amend the Federal Election Campaign Act of 1971 to eliminate limitations on direct contributions to candidates, to require disclosure of certain contributions within 24 hours or receipt, and for other purposes.

## IN THE SENATE OF THE UNITED STATES

Mr. CRUZ introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

# A BILL

- To amend the Federal Election Campaign Act of 1971 to eliminate limitations on direct contributions to candidates, to require disclosure of certain contributions within 24 hours or receipt, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,

#### **3** SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "SuperPAC Elimination
- 5 Act of 2014".

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1	SEC. 2. ELIMINATION OF LIMITATIONS ON DIRECT CON-
2	TRIBUTIONS TO CANDIDATES.
3	(a) PURPOSE.—The purpose of this section is to allow
4	unlimited direct contributions by citizens and lawful per-
5	manent residents of the United States to candidates in
6	Federal elections.
7	(b) Elimination of Limitation.—Section 315(a)
8	of the Federal Election Campaign Act of 1971 (2 U.S.C.
9	441a(a)) is amended—
10	(1) in paragraph $(1)$ —
11	(A) by striking subparagraph (A) and re-
12	designating subparagraphs (B), (C), and (D) as
13	subparagraphs (A), (B), and (C), respectively;
14	and
15	(B) in subparagraph (B), as redesignated
16	by subparagraph (A), by striking "(other than
17	a committee described in subparagraph (D))"
18	and inserting "(other than an authorized polit-
19	ical committee of a candidate or a committee
20	described in subparagraph (C))";
21	(2) in paragraph $(2)$ —
22	(A) by striking subparagraph (A) and re-
23	designating subparagraphs (B) and (C) as sub-
24	paragraphs (A) and (B), respectively; and
25	(B) in subparagraph (B), as redesignated
26	by subparagraph (A), by inserting "((other than

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1	an authorized political committee of a can-
2	didate)" after "political committee"; and
3	(3) by striking paragraph (3).
4	(c) Conforming Amendments.—
5	(1) Section $315(a)$ of such Act (2 U.S.C.
6	441a(a)) is amended by striking paragraph (6).
7	(2)(A) Section $315(c)$ of such Act (2 U.S.C.
8	441a(c)) is amended—
9	(i) by striking ''(a)(1)(B), (a)(3)," in para-
10	graph $(1)(B)(i);$
11	(ii) by striking ", $(a)(1)(B)$ , $(a)(3)$ ," in
12	subparagraph $(1)(C)$ ; and
13	(iii) by striking ", (a)(1)(B), (a)(3)," in
14	paragraph (2)(B)(ii).
15	(B) Section $304(i)(3)(B)$ of such Act (2 U.S.C.
16	434(i)(3)(B)) is amended by striking ", $(a)(1)(B)$ ,
17	(a)(3),".
18	(3) Section $323(e)(1)(B)(i)$ of such Act (2)
19	U.S.C. 441i(e)(1)(B)(i)) is amended by striking
20	"contributions to candidates and political commit-
21	tees under paragraphs $(1)$ , $(2)$ , and $(3)$ " and insert-
22	ing "contributions to political committees under
23	paragraphs $(1)$ and $(2)$ ".

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# 1SEC. 3. 24-HOUR NOTIFICATION REQUIRED FOR ALL DI-2RECT CONTRIBUTIONS TO CANDIDATES.

3 Section 304(a)(6)(A) of the Federal Election Cam4 paign Act of 1971 (2 U.S.C. 434(a)(6)(A)) is amended
5 to read as follows:

6 "(A)(i) IN GENERAL.—If a candidate re-7 ceives an aggregate amount of contributions in 8 excess of \$200 from any contributor during a 9 calendar year, the principal campaign com-10 mittee of such candidate shall submit to the 11 Secretary or the Commission, and the Secretary 12 of State, as appropriate, in writing, a notifica-13 tion containing the name of the candidate and 14 office sought by the candidate, the identification of the contributor, and the date of the receipt 15 16 and amount of the contribution.

17 "(ii) If, at any time after a candidate is re-18 quired to submit a notification under this sub-19 paragraph with respect to a contributor during 20 a calendar year, the candidate receives addi-21 tional contributions from that contributor dur-22 ing that year, the principal campaign committee 23 of the candidate shall submit an additional noti-24 fication under clause (i) with respect to such 25 contributor.

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1	"(iii) The principal campaign committee of
2	the candidate shall submit the notification re-
3	quired under this subparagraph with respect to
4	a contributor—
5	"(I) in the case of a notification de-
6	scribed in clause (i), not later than 24
7	hours after the date on which the aggre-
8	gate amount of contributions received from
9	the contributor during the calendar year
10	exceeds \$200; or
11	"(II) in the case of an additional noti-
12	fication described in clause (ii), not later
13	than 24 hours after the date of the con-
14	tribution.".
15	SEC 4 EFFECTIVE DATE

### 15 SEC. 4. EFFECTIVE DATE.

16 The amendments made by this Act shall apply to con-17 tributions made for elections occurring after the date of18 the enactment of this Act.